



USDA EGG MARKET NEWS REPORT

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NATIONAL EGG MARKET AT-A-GLANCE



Prices were unchanged in all locations. The trade sentiment was steady. Demand was in a full range of light to good, best where promotions were in progress or planned for next week. Supplies were adequate to instances ample for current requirements. Breaking stock demand was light to moderate for adequate to fully adequate supplies. Light type hens were ample to burdensome for the light demand.

NORTH ATLANTIC Prices remained unchanged in all locations. The market tone was generally steady. Demand ranged moderate to good, best into feature activity in progress or planned for next week. Supplies of all sizes were adequate to available. Breaking stock offerings were sufficient and demand for additional product was light to moderate. Light type hens remained ample to burdensome for a light demand.

NEW YORK Prices were unchanged. The market tone was generally steady entering the weekend. Demand was moderate to good, best where features were in progress or planned for next week. Supplies were adequate to available for current trade needs.

MIDWEST Prices unchanged. The trade sentiment was steady. Retail demand was light to usually moderate. Food service movement was seasonably moderate to at times good for the upcoming holiday weekend. Supplies were adequate to available for all sizes. Central States nest run breaking stock prices were unchanged. Demand was mostly light as many breakers will run a reduced schedule next week for the Memorial Day holiday. Offerings were adequate to fully adequate and lighter weight nest runs were in the longest position. Floor stocks balanced to fully adequate. Trade sentiment steady to about steady.

CHICAGO Prices for all sizes unchanged. Trade sentiment steady. Retail and food service demand light to moderate and best where features are a factor. Offerings generally adequate.

SOUTHERN Prices were unchanged on all sizes. Asking prices for next week's deliveries were ranging higher for the larger sizes and unchanged on medium when compared to current week's price levels. The market tone was steady entering the weekend. Demand was moderate to at times good, best where features were in progress or planned for next week. Supplies were adequate for trade needs. Breaking stock supplies were sufficient and demand for additional product was light to moderate. Light type hens were ample to burdensome for the light demand.

WEST COAST Prices unchanged. The market tone was cautiously steady with asking prices for next week unchanged on all sizes throughout the region. Retailer demand fairly active to cover the holiday weekend and lack of Monday deliveries, still best where features planned. Offerings fully adequate.

PRICES TO RETAILERS - SALES TO VOLUME BUYERS, GRADE A AND US GRADE A WHITE EGGS IN CARTONS, DELIVERED STORE DOOR OR WAREHOUSE, CENTS PER DOZEN.

NORTHEAST CITIES	EXTRA LARGE	LARGE	MEDIUM
Boston (Brown)	100-102	87-89	70-72
New York	65-67	62-65	48-51
Philadelphia	58-65	56-63	47-48
SOUTHERN CITIES			
Atlanta (1) (2)	57-58	55.5-57	39-40
Jackson (1)	67-68	64-65	48-49
Major Louisiana Cities (1)	64-77	61-75	45-59
MIDWEST CITIES			
Chicago	55-60	54-59	40-45
Detroit (2)	51-54	50-53	36-39
Major Ohio Cities (2)	50-58	49-56	37-43
Major Wisconsin Cities	55-62	53-60	40-47
WESTERN CITIES			
Houston (1)	72-77	67-71	51-54
Southern California(Grade AA)(4)	78-90	75-82	65-71
California (Grade AA) (1) (3)	93	85	75
(1) - Prices Reported Weekly	(3) - Reported Invoice Prices		
(2) - Delivered Warehouse	(4) - Prices To Retailers		

CALIFORNIA EGGS Prices unchanged. The market tone was cautiously steady with asking prices for next week unchanged on all sizes. Retailer demand improved to cover the holiday weekend and lack of Monday deliveries. Offerings adequate locally, ample from out of state. Small invoice price 55. Ads in Southern California: smaller outlets-extra large dozen 89-129, 20 pack 3 for \$5, large dozen 77-99.

CALIFORNIA

PRICES INVOICE, USDA GRADE AA AND GRADE AA, IN CARTONS, CENTS PER DOZEN.

	RANGE
JUMBO	101
EXTRA LARGE	93
LARGE	85
MEDIUM	75

SOUTHERN CALIFORNIA:

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE AA AND GRADE AA, WHITE EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN.

	RANGE
JUMBO	88-98
EXTRA LARGE	78-90
LARGE	75-82
MEDIUM	65-71

PRICES TO CONSUMERS MAJOR CHAINS, METROPOLITAN AREA, USDA GRADE AA AND GRADE AA, WHITE EGGS IN CARTONS, CENTS PER DOZEN.

	RANGE
JUMBO	229-289
EXTRA LARGE	219-259
LARGE	199-229
MEDIUM	187-199

CENTRAL STATES BREAKING STOCK Prices were unchanged. Demand was mostly light as most breakers will run a reduced work-week next week for the Memorial Day holiday. Offerings were adequate to fully adequate and lighter weight nest runs were in the longest position. Floor stocks balanced to fully adequate. Trade sentiment steady to about steady.

PRICES PAID TO 11:00 A.M., MATERIAL EXCHANGED, 30 DOZEN CASE EQUIVALENT, 48 LB. MINIMUM NET WEIGHT, DELIVERED TO BREAKERS, CENTS PER DOZEN. **RANGE**

NEST RUN 25-28

CHECKS & UNDERGRADES 8-12

CENTRAL STATES AREA:

AR,CO,IA,IL,IN,KS,LA,MI,MN,MO,NM,ND,NE,OH,OK,SD,TX,WI

EASTERN REGION BREAKING STOCK Prices were unchanged when compared to early week trading. Demand was light to moderate. Offerings were sufficient with increased availability of lighter weight eggs reported. Breaking schedules were reported as mostly normal although some were hoping to be closed for the up coming holiday. Traders were somewhat cautious with a sentiment of about steady to steady. Cases broken under federal inspection in the Eastern region for the week ending May 19, 2001 were 1% less than the previous week, and 11% less than a year earlier.

PRICES MATERIAL EXCHANGED, 30 DOZEN CASE EQUIVALENT, 48 LB. MINIMUM NET WEIGHT, DELIVERED TO BREAKERS, CENTS PER DOZEN. **RANGE** **MOSTLY**

NEST RUN 23-27 25

CHECKS & UNDERGRADES 9-15

EASTERN REGION AREA:

AL,CT,DE,FL,GA,KY,ME,MD,MA,MS,NH,NJ,NY,NC,PA,RI,SC,TN,VT,VA,WV

EGGS PROCESSED UNDER FEDERAL INSPECTION - W/E 19-May-01

SEE ADDITIONAL YIELD INFORMATION

(LBS IN THOUSANDS) (EXCLUDES INGREDIENTS)

	CASES BROKEN	LIQUID WHOLE	LIQUID WHITE	LIQUID YOLK	DRIED	INED.
CW	1,167,435	26,823	11,667	6,310	2,359	4,100
PW	1,216,515	26,706	12,994	6,855	3,077	4,069
LY	1,263,540	28,333	13,000	6,859	3,295	4,089
% PW	-4	0	-10	-8	-23	1
% LY	-8	-5	-10	-8	-28	0
2001	22,339,198	505,805	227,760	123,840	48,121	80,215
2000	23,045,278	522,801	230,132	125,068	59,016	76,357
AVERAGE YIELD PER CASE -						
		CURRENT	PREVIOUS	LAST		
		WEEK	WEEK	YEAR		
(INEDIBLE INCLUDED)		41.89	41.61	41.38		
(INEDIBLE EXCLUDED)		38.37	38.27	38.14		

Effective May 9, we will report the average yield per case with the inedible excluded. It will run concurrently with the average yield per case with the inedible included. The average yield per case with inedible excluded is available for historical purposes.-

NATIONAL LIQUID Pasteurized salt yolk reported from 65.5 to 70 cents fob, mostly 68 to 70 cents fob, with pasteurized whites reported at 18.5 cents fob. Trade sentiment was steady for whole egg, steady to about steady for whites and steady to at least fully steady for yolk. Demand for whole egg and yolk was mostly good with offerings tight to adequate. White demand was fair to good and offerings were adequate to fully adequate for current needs. Breaking stock supplies were balanced to fully adequate with prices unchanged.

Prices paid cents per lb., FOB Plant to 10:00AM Friday 25 May, 2001 non-pasteurized trucklot. For delivery within 14 days. **CHANGE FROM**

CLASS	LOADS	RANGE	WTD. AVG.	LAST WEEK
WHOLE	27	24-26	25.83	-.28
WHITES	26	13-21.25	16.38	-.45
YOLKS	6	68-70	68.67	.85

EASTERN REGION FROZEN Prices were usually unchanged on sugar yolks, balance of items were unchanged to lower but mostly unchanged when compared to a week earlier. Supplies were limited on yolks, adequate on whole, and generally sufficient on white. Demand was light to moderate. The undertone was mixed but usually steady on yolks and about steady on whole and whites. Liquid and frozen eggs (ingredients included) processed under federal inspection in the Eastern region for the week ending May 19, 2001 were 3% more than the previous week, but 8% less than a year ago.

WHOLESALE SELLING PRICES (CENTS PER POUND IN 30 LB.

	CONTAINERS)	TRUCKLOTS	LTL (MIN. 25 CONT.)
	RANGE	MOSTLY	RANGE
WHOLE	41-45	42-43	50-56
BLENDS (/)	TFEWR		68-90
WHITES	29-34	30-32	36-52
SUGARED YOLKS (MIN 43% SOLIDS)	79-82	80-81	80-86
SALTED YOLKS (MIN 43% SOLIDS)	74-79	75-78	77-81
(/) - WHOLE PLUS YOLK PLUS SWEETENER, GENERALLY 28-32% EGG SOLIDS.			

CENTRAL REGION FROZEN EGGS Frozen whole egg values ranged 1 to 3 cents lower with whites unchanged to 1 cent lower. Sugar yolk prices were unchanged while salt yolk was 1 to 2 cents lower. Trade sentiment was mostly steady for whole egg, whites and salt yolk, and steady to fully steady for sugared yolk. Demand was light to moderate. Offerings were adequate to about adequate for all products. Breaking stock supplies were balanced to fully adequate with prices unchanged. WHOLESALE SELLING PRICES (CENTS PER POUND IN 30 LB. CONTAINERS)

	RANGE	MOSTLY
WHOLE	41-43	42-43
WHITES	29-32	29-31
SUGARED YOLKS (MIN 43% SOLIDS)	79-81	80-81
SALTED YOLKS (MIN 43% SOLIDS)	75-78	76-78

SOUTHERN CALIFORNIA FROZEN Prices 1 cent lower on salt yolks, unchanged on the balance. Southern California breaking activity for the week ending 5/19 was 7% less than the previous week. Frozen demand fair and freezer stocks adequate.

WHOLESALE SELLING PRICES, FOB SHIPPING POINT (CENTS PER POUND IN 30 LB. CONTAINERS) LTL (MIN. 25 CONT.)

	RANGE
WHOLE	49-52
WHITES	36-39
SUGARED YOLKS (MIN 43% SOLIDS)	86-89
SALTED YOLKS (MIN 43% SOLIDS)	82-85

NATIONAL DRIED Majority prices were unchanged when compared to a week earlier. Interest was moderate with spot locations a little more active but overall still unaggressive. Supplies were usually tight on yolks, at least fully adequate on albumen, and sufficient on whole and blends. Dried eggs processed under federal inspection for the week ending May 19, 2001 were 23 % less than the previous week, and 28 % less than the same week a year ago.

WHOLESALE SELLING PRICES, DOLLARS PER LB., IN CONTAINERS, TRUCKLOT AND LESS-THAN-TRUCKLOT VOLUMES.

WHOLE	1.55-1.80	MOSTLY 1.55-1.65
YOLKS	1.73-2.05	MOSTLY 1.85-1.95
ALBUMEN, SPRAY, DRIED	2.35-2.75	MOSTLY 2.40-2.45
BLENDS (WHOLE PLUS SWEETENER)	1.20-1.35	MOSTLY 1.25-1.30

TRAILER LOAD EGG SALES WEEKLY WEIGHTED AVERAGE PRICES (CENTS/DOZ) NATIONAL TRADING FOR MAY 18, 01-MAY 24, 01

CURRENT LOADS								FUTURE LOADS							
108.75								55.75							
SE		NE		MW		SC		NW		SW		TOTAL LOADS			
CLASS	ORG	DST	ORG	DST	ORG	DST	LOADS	CLASS	ORG	DST	ORG	DST	ORG	DST	LOADS
GNR W XL	—	—	—	—	—	41.00	1.00	GNR W 1	41.00	44.00	—	50.00	—	—	11.00
GNR W 1	37.17	44.73	36.67	38.56	40.50	41.88	49.00	GNR W 2	—	—	—	—	—	—	1.00
GNR W 2	—	37.00	38.00	—	34.75	36.50	4.00	GNR BR 1	—	—	—	—	—	—	1.00
GNR BR 1	—	—	37.00	38.00	—	—	2.00	GL W XL	—	—	—	—	—	54.81	13.00
GNR BR 2	—	—	34.50	36.00	—	—	1.00	GL W LG	—	45.50	—	—	—	51.71	11.50
GL W J	—	—	61.50	63.00	—	—	1.00	GL W MD	28.89	33.75	—	—	—	34.50	9.75
GL W XL	—	47.60	45.75	48.25	44.32	—	24.25	GL W SM	23.07	—	—	—	—	30.41	2.75
GL W LG	—	51.50	42.13	45.10	41.71	—	19.00	NRBS - 48	25.00	—	—	—	—	31.00	1.00
GL W MD	28.80	30.67	26.53	28.36	26.70	29.00	21.00								
GL W SM	23.25	25.38	22.25	24.88	22.75	25.00	9.00								
NRBS - 50	—	—	—	34.00	—	—	1.00								
NRBS - 48	—	—	—	—	29.00	27.00	11.00								
NRBS - 45	—	—	—	—	23.50	25.00	2.00								
NRBS - 39	—	—	8.00	10.00	—	15.50	4.25								
NRBS - 36	—	—	—	—	—	11.00	1.00								

WEIGHTED AVERAGE PRICES ARE LISTED FOR VARIOUS CLASSES PRICED BY ORIGIN AND/OR DESTINATION FOR 6 REGIONS. THE LOADS COLUMN REFLECTS TOTAL LOADS REPORTED AND INCLUDES LOADS WITH PRICES TO BE DETERMINED LATER. NRBS CATEGORIES REPRESENT NET WEIGHT-MATERIAL MAY OR MAY NOT BE INCLUDED. LOAD MOVEMENT REPRESENTS TOTAL MOVEMENT WITHIN 6 REGIONS.

EASTERN LIGHT Prices were unchanged. Demand was light for ample to burdensome offerings. Processing schedules for next week were less than normal to normal due in part to the holiday. Cannery movement was fair with offerings adequate for full needs. The market tone was steady.

SOUTH CENTRAL LIGHT LIVE HEN Trading was too few to report. Demand was moderate for fully adequate offerings of spent heavy hens. Finished sales were slow to fair. Schedules were short of capacity. Trade sentiment was no better than steady.

NORTH CENTRAL LIGHT LIVE HEN Prices were unchanged. Demand was light for the at least ample offerings of spent fowl. Many producers were using alternative forms of disposal at this time. Schedules reduced for next week. Trade sentiment about steady.

WEST COAST LIGHT LIVE HEN Plants worked full schedules. Offerings ample.

LIVE TYPE HENS

CENTS PER LB., DAY OF NEGOTIATION, GENERALLY FOR SLAUGHTER WITHIN THE NEXT 10 DAYS

LIGHT	RANGE	MAJORITY
Eastern Light	0-0 (1)	
Eastern Light	0-0 (2)	
So. Central Light	TFEWR (2)	
No. Central Light	TFEWR (1)	
No. Central Light	0 (2)	

(1) Buyer Loading (2) Producer Loading
(TFEWR) TOO FEW TO REPORT

SHELL EGGS-12 METRO AREA FOR WEEK ENDING 25-MAY-01
AVERAGE PRICES ON SALES TO VOLUME BUYERS, GRADE A
LARGE OR BETTER, WHITE EGGS IN CARTONS, DELIVERED
STORE DOOR, CENTS PER DOZEN.

REGIONS	EX LARGE	LARGE	MEDIUM
NORTHEAST	64.71	62.34	49.01
SOUTHERN	63.73	61.82	45.44
MIDWEST	55.33	54.10	40.78
WESTERN	85.98	79.61	68.55
TWELVE METRO AREAS	70.17	66.62	53.94

COMPUTED FROM SIMPLE WEEKLY AVERAGES WEIGHTED BY METROPOLITAN AREA POPULATIONS

NATIONAL CANNER FOWL MARKET Prices were irregular but generally ranged unchanged to slightly lower when compared to a week earlier. Offerings were adequate to fully adequate. Demand was light to moderate. The undertone was cautious and usually no better than steady.

CENTS PER POUND, CURRENT NEGOTIATIONS, WITHOUT FREIGHT COST INCLUDED

LIGHT CANNER HENS (LINE RUN WITHOUT NECKS)	HEAVY CANNER HENS (WITHOUT NECKS)
24-26 MAJORITY 24-25	32-38 MAJORITY 32-37

CENTS PER POUND, CURRENT NEGOTIATIONS, FREIGHT COST INCLUDED

LIGHT CANNER HENS (LINE RUN WITHOUT NECKS)	HEAVY CANNER HENS (WITHOUT NECKS)
24-28.5 MAJORITY 24.25-25	32-40 MAJORITY 33-38

LIVE POULTRY SLTRD UNDER INSPECTION W/E 19-May-01

(PRELIMINARY) **U.S. FOWL SLAUGHTERED DOMESTICALLY**

	LIGHT HENS	HEAVY HENS	TOTAL HENS
(THOUSANDS)			
HEAD	1,602	1,460	3,062
LAST WEEK	1,575	1,465	3,040
SAME WEEK YR AGO	1,873	1,584	3,457
TO-DATE/2001	36,436	26,736	63,172
TO-DATE/2000	40,647	27,531	68,178

U.S. FOWL SLAUGHTERED IN CANADA

	LIGHT HENS	HEAVY HENS	TOTAL HENS
(THOUSANDS)			
HEAD	509	0	509
LAST WEEK	574	0	574
SAME WEEK YR AGO	470	0	470
TO-DATE/2001	10,119	143	10,262
TO-DATE/2000	10,299	50	10,349

SOURCE: AGRICULTURE CANADA, POULTRY DEVELOPMENT DIVISION

TOTAL U.S. FOWL SLAUGHTERED IN THE U.S. AND CANADA

	LIGHT HENS	HEAVY HENS	TOTAL HENS
(THOUSANDS)			
HEAD	2,111	1,460	3,571
LAST WEEK	2,149	1,465	3,614
SAME WEEK YR AGO	2,343	1,584	3,927
TO-DATE/2001	46,555	26,879	73,434
TO-DATE/2000	50,946	27,581	78,527

Inspected Egg Products-U.S. & Canada Export/Import Trade**U.S. Exports to Canada, in Pounds (000) (Preliminary)**

Week Ending May 12, 2001	2001	2000/1	Year-To-Date 2001	2000
Liquid	204	104	4,328	2,059
Frozen	0	0	40	40
Dried	0	0	22	112
Total	204	104	4,390	2,211

U.S. Imports From Canada, in Pounds (000) (Preliminary)

Week Ending May 12, 2001	2001	2000/1	Year-To-Date 2001	2000
Liquid	63	97	1,690	2,253
Frozen	12	14	579	200
Dried	0	40	226	563
Total	75	151	2,495	3,016

Inspected Shell Eggs**U.S Exports To Canada, In 30-Dozen Cases (Preliminary)**

Week Ending May 12, 2001	2001	2000/1	Year-To-Date 2001	2000
Jumbo	0	39	87	357
Extra Large	1,680	1,019	13,221	11,452
Large	4,033	4,992	38,894	53,722
Medium	1,670	180	15,678	11,960
Ungraded	9,300	7,680	91,844	63,600
Misc	3,750	0	22,878	5,310
Total	20,433	13,910	182,602	146,401

/1 Comparable Week, to-date figures may not total due to rounding.

Source: USDA/AMS Poultry Programs, Market News Branch in cooperation with Agriculture Canada, Pltry Development Div.

IOWA-MINNESOTA-WISCONSIN PRICES PAID TO PRODUCERS, LOOSE, AT FARM (CASES EXCHANGED, GRADE YIELD BASIS). CENTS PER DOZEN

	LARGE	MEDIUM	SMALL
	34-36	19-21	10-12

NEW ENGLAND PRICES PAID TO PRODUCERS, CASES EXCHANGED, GRADE YIELD BASIS, BROWN EGGS LOOSE, AT FARM CENTS PER DOZEN.

JUMBO	EXTRA LARGE	LARGE	MEDIUM	SMALL
112-115	81-84	68-71	51-54	18-21

DETROIT PRICES TO FIRST RECEIVERS, CASES INCLUDED, USDA GRADE A AND GRADE A, 30 DOZEN CASES, WHITE EGGS LOOSE. CENTS PER DOZEN.

JUMBO	EXTRA LARGE	LARGE	MEDIUM	SMALL
59-62	50-56	48-53	34-39	24-28

NEW ENGLAND WEEKLY SHELL EGG

MAY 22, 2001

PRICES PAID PER DOZEN GRADE A BROWN EGGS IN CARTONS DELIVERED STORE DOOR.

	EXTRA LARGE	LARGE	MEDIUM	SMALL
MAINE	114	101	84	51
MOSTLY	-	-	-	-
NEW HAMPSHIRE	105-109	92-96	77-81	44-48
MOSTLY	107-108	94-95	79-80	46-47
RHODE ISLAND	110-114	97-101	80-84	47-51
MOSTLY	110	97	80	47
VERMONT	115-117	104-105	85-87	-
MOSTLY	117	104	87	-

WEEKLY COLD STORAGE HOLDINGS - SELECTED STGE CENTERS (INCL GOVT STOCKS) (IN THOUSANDS)

	FREGS LBS	TURKS LBS	POP LBS
AM 21-May-01	4,217	145,456	62,467
AM 1-May-01	3,238	143,310	63,064
CHG	979	2146	-597
PCT CHG	30	1	-1

MOVEMENT OF EGGS INTO RETAIL CHANNELS

W/E 19-May-01

SELECTED	CW	PW	PCT CHG	
CONSUMING CENTERS	THOUSANDS		PW	LY
ATLANTA	25.0	22.1	13	21
BOSTON	3.7	3.7	0	-3
CHICAGO	39.7	43.0	-8	-7
DETROIT	32.0	24.4	31	9
KANSAS CITY	4.2	4.2	0	-14
LOS ANGELES	106.9	109.2	-2	17
NEW ORLEANS	8.2	7.6	8	-29
NEW YORK	35.6	34.5	3	-16
ST. LOUIS	18.7	20.1	-7	26
SAN FRANCISCO	19.7	22.5	-12	-6
TOTAL	293.7	291.3	1	4
4 WK MVG AVG	285.9			

COMMERCIAL EGG MOVEMENT REPORT

W/E 19-May-01

(RECEIPTS FROM PRODUCERS)

REGIONS	CASES (IN THOUS)	PERCENT CHANGE FROM PW	LY
N. ATLANTIC	225.0	3	2
E.N. CENTRAL	503.5	-2	0
W.N. CENTRAL	281.6	-2	10
S. ATLANTIC	173.2	-1	-6
S. CENTRAL	77.1	1	18
WEST	209.4	2	11
TOTAL	1469.8	0	4
MATCHED PLANTS REPORTING		90	90

CHICKENS AND EGGS**APRIL EGG PRODUCTION UP 1 PERCENT**

U.S. egg production totaled 7.09 billion during April 2001, up 1 percent from last year. Production included 6.01 billion table eggs and 1.08 billion hatching eggs, of which 1.01 billion were broiler-type and 66.0 million were egg-type. The total number of layers during April 2001 averaged 337 million, up 2 percent from the total average number of layers during April 2000. April egg production per 100 layers was 2,106 eggs, down 1 percent from 2,130 eggs in April 2000.

April 2001 contained 21 weekdays and four Saturdays, compared to 20 weekdays and 5 Saturdays in April 2000.

All layers in the U.S. on May 1, 2001, totaled 337 million, up 3 percent from a year ago. The 337 million layers consisted of 277 million layers producing table or commercial type eggs, 56.9 million layers producing broiler-type hatching eggs, and 2.96 million layers producing egg-type hatching eggs. Rate of lay per day on May 1, 2001, averaged 69.4 eggs per 100 layers, down 2 percent from the 70.6 eggs a year ago.

Laying flocks in the 30 major egg producing States produced 6.65 billion eggs during April 2001, up 1 percent from April 2000. The average number of layers during April, at 316 million, was up 2 percent from a year earlier.

USDA, AMS, POULTRY PROGRAMS.**POULTRY MARKET NEWS OFFICES**

Washington, DC	Voice	(202)720-6911	Grover T. Hunter
	Fax	(202)720-2403	(Chief)
Atlanta, GA	Voice	(404)562-5850	Johnny Freeman
	Fax	(404)562-5875	(Officer-In-Charge)
	Recorded	(404)562-5856	
Jackson, MS	Voice	(601)965-4662	Gary Brown
	Fax	(601)965-4661	(Southern States Area Supervisor)
Des Moines, IA	Voice	(515)284-4471	Mary L. Adkins
	Fax	(515)284-4468	(Officer-In-Charge)
	Recorded	(515)284-4545	
Bell, CA	Voice	(323)269-4154	Jim Derby
	Fax	(323)269-5926	(Officer-In-Charge)
	Recorded	(323)260-4676	